

Message Text

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PAGE 01 QUITO 07400 051455Z

44

ACTION ARA-10

INFO OCT-01 ISO-00 PA-01 PRS-01 AID-05 CIAE-00 COME-00

EB-04 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 FEAE-00

AGR-05 /045 W

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P R 051400Z NOV 74

FM AMEMBASSY QUITO

TO USIA WASHDC PRIORITY

INFO SECSTATE WASHDC 3145

LIMITED OFFICIAL USE QUITO 7400

USIAC

FOR: IPS/PL/COHOES: IOP/BASTIAN

E.O. 11652: N/A

SUBJ: FEDERAL RESERVE REPORT ON INFLATION

1. NEWS ROUNDUP OF OCTOBER 31 (ARF-35) QUOTED A FEDERAL RESERVE BOARD REPORT SAYING "THE RISING COST OF FOOD IS THE MAJOR CAUSE OF INFLATION IN THE UNITED STATES AND SIX OTHER INDUSTRIAL NATIONS. IT SAYS OIL PRICES, WHILE HELPING PUSH INFLATION HIGHER IN THE PAST 15 MONTHS, WERE NOT THE CHIEF PROBLEMS."

2. AS YOU KNOW, THIS IS PRECISELY THE ARGUMENT WE ARE UP AGAINST FROM OUR HOSTS IN OPEC COUNTRIES.

3. APPRECIATE RECEIVING TELEGRAPHICALLY FURTHER DETAILS OR CLARIFYING COMMENTS. SEND VIA OFFICIAL AIR SOONEST COPY OF FEDERAL RESERVE REPORT.

BELL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, ECONOMIC REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 SEP 2002 by cunninfx>; APPROVED <11 DEC 2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
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30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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Status: NATIVE
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To: USIA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005